

WILTSHIRE COUNCIL

**COUNCIL
23 FEBRUARY 2010**

BUDGET 2010/11

RECOMMENDATIONS FROM CABINET DATED 11 FEBRUARY 2010

To consider the following recommendations of Cabinet dated 11 February 2010. Councillors are reminded to bring with them to the Council meeting, the Cabinet agenda for 11 February 2010 which includes the various budget reports. The page numbers referred to in these recommendations refer to the pages of the Cabinet agenda.

(1) Revenue Budget Proposals for 2010/11

- a. approval of the proposed budget detailed in Appendix 2 (pages 34 – 35 of Cabinet agenda), including the growth items Appendix 4 (page 38) and unavoidable commitments in Appendix 5 (pages 39 – 41), efficiency measures in Appendix 6 (pages 42 – 45) and Fees and Charges Income in Appendix 7 (pages 46 – 47).
- b. proposals for the use of the £212,000 headroom. (proposals on how to use this headroom would be presented to Council).
- c. approval of the proposed Council Tax increase of 2.3% (average) with a Band D equivalent of £1,222.43.

(2) Capital Programme Proposals 2010/11 to 2012/13

- a. approve the proposals for the Wiltshire Council Capital Programme for 2010-11 to 2012-13 as shown in Appendix B (page 62) .
- b. approve the use of additional borrowing of £20.617 million in 2010-11 and £53.164 million over the three years.

(3) Fees and Charges

To approve the fees and charges as included in the revenue budget proposals for 2010/11 (pages 72 – 73).

(4) Treasury Management Strategy

- a. adopt the revised CIPFA Code of Practice on Treasury Management in the Public Services;
- b. adopt the Prudential and Treasury Indicators (Appendix A – pages 82 – 87)
- c. adopt the Annual Investment Strategy (Appendix B – pages 88 – 93);
- d. delegate to the Chief Finance Officer the authority to vary the amount of borrowing and other long term liabilities within both the Treasury Indicators for the Authorised Limit and the Operational Boundary;
- e. authorise the Chief Finance Officer to agree the restructuring of existing long-term loans where savings are achievable or to enhance the long term portfolio;
- f. agree that short term cash surpluses and deficits continue to be managed through temporary loans and deposits; and
- g. agree that any long term surplus cash balances not required to cover borrowing are placed in authorised money-market funds, particularly where this is more cost effective than short term deposits and delegate to the Chief Finance Officer the authority to select such funds.

(5) Housing Revenue Account Budget and Rent Setting 2010/11

- a. The HRA Budget for revised 2009/2010 (revised) and 2010/2011 (original) be approved.
- b. Councillors approve the increase for dwelling rents in accordance with rent restructuring.
- c. Councillors approve the level of increase for garage rents at zero percent.
- d. Councillors approve the level of increase for service charges at a maximum of RPI and utility recharges as a maximum £1 per week.